



BAR MILL - AUBURN

Nucor Steel Auburn, Inc.

November 13, 2009

Dear Valued Customer:

Effective with shipments December 1, 2009, the Raw Material Surcharge (RMS) for special bar quality will be \$4.75/cwt. This represents a \$45/ton decrease from November.

Product	Published Index (AMM)	Consumer Buying Price (Chicago)	Program Baseline	December Monthly Surcharge/ton
SBQ	#1 Busheling	\$265	\$170	\$95

The following Alloy Surcharges will also be effective with shipments December 1, 2009.

<u>Alloy</u>	<u>AMM October Average</u>	<u>Base</u>	<u>Yield Factor %</u>
Moly	\$15.44	\$7.50	85%
Nickel	\$9.02	\$4.80	85%
Chrome	\$0.90	\$0.67	70%
Vanadium	\$11.65	\$5.50	85%
Manganese	\$1,481.67GT	\$1,111.12GT	90%

The attached alloy surcharges are calculated by taking the monthly average less the base multiplied by the mean divided by the yield factor.

This surcharge will be tied to the monthly AMM Free Market Price for Ferro Alloys established two months prior. Adjustments will be made monthly.

If you have any questions, please contact your District Sales Manager or the mill direct at (800) 424-1494. Nucor Steel –Auburn thanks you for your business and appreciates your continued support and cooperation.

Sincerely,

Ted Jeske
Sales Manager
Nucor-Auburn



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Ferro Alloy Surcharges Effective December 1, 2009

	Moly	Nickel	Chrome	Vanadium	Manganese	Total
1060 FGP				\$ 0.22	\$0.18	\$ 0.40
1080 FGP				\$ 0.22	\$0.18	\$ 0.40
1090 FGP				\$ 0.22	\$0.18	\$ 0.40
4047 FGP				\$ 0.22	\$0.18	\$ 0.40
4023-4047	\$ 2.34				\$0.18	\$ 2.51
4063	\$ 2.34				\$0.18	\$ 2.51
4140 FGP	\$ 1.87		\$ 0.31	\$ 0.22	\$0.18	\$ 2.58
4140-4150	\$ 1.87		\$ 0.31		\$0.18	\$ 2.36
4161	\$ 2.80		\$ 0.26		\$0.18	\$ 3.24
1030 FGP				\$ 0.25	\$0.18	\$ 0.42
1035 FGP				\$ 0.25	\$0.18	\$ 0.42
1040				\$ 0.29	\$0.18	\$ 0.47
1040 FGP				\$ 0.29	\$0.18	\$ 0.47
1065 FGP				\$ 0.29	\$0.18	\$ 0.47
4063 FGP	\$ 2.34			\$ 0.25	\$0.18	\$ 2.77
5160			\$ 0.26		\$0.18	\$ 0.44
8620, 8630	\$ 1.87	\$ 2.73	\$ 0.16	\$ 0.23	\$0.18	\$ 5.17

***Please note that the Manganese surcharge will apply to all carbon and alloy SBQ products, including those grades not listed in the adjacent table.**